DUBCO IRELAND CREDIT UNION

Membership Number:

12-MONTH NOTICE SAVER (Single Account)

Application Form

Members Name:	
Member Address:	
Phone Number:	Email:
Date 12 MONTH NOTICE Account form Received:	

Declaration and Undertaking

I, being the member named above hereby declare, at the time of making this declaration, that:

- I am sixteen years of age or over.
- I am beneficially entitled to the interest payable in respect of deposits held in the account referred to above.
- I hereby apply to open a 12-MONTH NOTICE SAVER Account with Dubco Ireland Credit Union Limited and agree to abide by its Terms & Conditions.

I understand that withdrawals or transfers from my Shares may affect Life Savings Insurance attached to my Share account.

Members Signature:	Date:

Account funding details:

- Initial lodgement (Min. €500 / Max €75,000) subject to overall Credit Union savings limits.
- Initial amount I wish to lodge to my 12-MONTH NOTICE SAVER Account is..............................€. ☐

To fund this 12-MONTH SAVER Account, please do one of the following:

Transfer €___________ from my Share / Demand Account (delete as appropriate) .... ☐

- Find enclosed cheque for €___________ to lodge to 12-MONTH NOTICE SAVER Account............................. ☐
- Find enclosed cheque for €___________ & fund the balance from my Share / Demand Account.................. ☐
- Set-up deduction through payroll / direct debit (delete as appropriate) €___________.............................. ☐

Member Signature:	Date:

T: (01) 887 0400
E: info@dubcoireland.ie
W: www.dubcoireland.ie

2-3 Little Green Street
Dublin 7
D07 KC82

Fast. Simple. Friendly.

12-MONTH NOTICE SAVER ACCOUNT
Terms & Conditions

1. The **12-MONTH NOTICE SAVER ACCOUNT** is a notice deposit account. This means you can save and earn interest on your savings, but you cannot access your funds until you give 12 months' notice, and this has expired. There is no end day or term on this deposit.

2. Life savings do not cover savings in the **12-MONTH NOTICE SAVER ACCOUNT**. This insurance is for Share accounts only. For the avoidance of doubt, please note that funds held in a **12-MONTH NOTICE SAVER ACCOUNT** are not Shares in the Credit Union.

3. The **12-MONTH NOTICE SAVER ACCOUNT** rate is variable and may increase or decrease in line with the prevailing market conditions. As a result, the rate may be subject to change at Dubco Ireland's discretion. Any rate change to the account will be notified to the account holder.

4. The **12-MONTH NOTICE SAVER ACCOUNT** will have a minimum initial lodgement of €500. It can be topped up with any amount after that up to a maximum of €75,000, subject to Dubco Ireland requirements.

5. You may stop and start making instalment payments at any time to the **12-MONTH NOTICE SAVER ACCOUNT**.

6. Interest on the **12-MONTH NOTICE SAVER ACCOUNT** will be paid quarterly. The initial rate of interest will be 2% per annum. This rate is variable and will be subject to review. Interest may be withdrawn or left in the deposit account to compound.

7. DIRT will be deducted at the prevailing rate from the **12-MONTH NOTICE SAVER ACCOUNT**, unless you have an exemption.

8. To access funds, 12 Months' notice is defined as twelve calendar months from the date of notice of the **12-MONTH NOTICE SAVER ACCOUNT.**

9. On giving 12 months' notice, the funds in the **12-MONTH NOTICE SAVER ACCOUNT** can be:

   a. Fully withdrawn and the account closed.
   b. Partially withdrawn.
   c. Transferred to another term deposit account.
   d. Transferred to your share account.

*Please note, this will only be permitted where the total balance would be below the prevailing caps on those accounts.

10. Funds invested in the **12-MONTH NOTICE SAVER ACCOUNT** are open to transfers from savings that are currently in Dubco Ireland Credit Union.

11. You may open a **12-MONTH NOTICE SAVER ACCOUNT** if you are a member who has reached the age of 16.

12. To open a **12-MONTH NOTICE SAVER ACCOUNT** you must complete and sign the appropriate application form and confirm on the form that you accept these terms and conditions.

13. You may be required to provide Dubco Ireland Credit Union with such documentation and identification that the Credit Union may reasonably require to enable it to comply with customer due diligence obligations under applicable anti-money laundering legislation before opening and using your account and during the lifetime of your account.

14. The 12-MONTH NOTICE SAVER ACCOUNT is an eligible deposit account under the Deposit Guarantee scheme.
15. Applications for a 12-MONTH NOTICE SAVER ACCOUNT will be filled on a first-come, first-served basis, subject to the overall cap as determined by Dubco Ireland Credit Union.
16. Members must keep a minimum of €5 in their Share account for the entire duration of the 12-MONTH NOTICE SAVER ACCOUNT.
17. Dubco Ireland Credit Union reserves the right to reject any application for a 12-MONTH NOTICE SAVER ACCOUNT. In the event of an application being rejected, you will have the right to appeal the decision through Dubco Ireland's complaints process.
18. Dubco Ireland Credit Union may, at its sole discretion, allow early or partial withdrawals from the 12-MONTH NOTICE SAVER ACCOUNT including in the event of death, subject to reasonable conditions. Early withdrawal conditions may include, deductions or loss/non-accrual of all interest accrued to date of withdrawal.
19. In the event of conditions being imposed on an early or partial withdrawal, you shall have the right to appeal the decision through Dubco Ireland's complaints process.
20. If an amount is debited or credited to your 12-MONTH NOTICE SAVER ACCOUNT in error by Dubco Ireland, Dubco Ireland may make any necessary correcting entries on your accounts without the need for your approval. However, you will be notified of any such corrections.
21. The Credit Union reserves the right to vary these terms and conditions of the 12-MONTH NOTICE SAVER ACCOUNT if there is any relevant material change in the prevailing legal, tax or regulatory conditions.
22. The Board of Directors of Dubco Ireland reserves the right to withdraw this product from members at any time.
