Membership Number:

DUBCO IRELAND CREDIT UNION

Budget BillPay Application Form

Item	Annual Estimate	Payment Amount	Frequency	Payee Reference	Payment Date
Mortgage					
Electricity					
Heating					
Telephone					
TV Licence					
TV Cable					
Loan Repayment					
Car Insurance					
Car Tax					
Life Assurance					
Waste Charge					
Management Fees					
Property Tax					
Home Insurance					
Club Fee					
Education					

Total Budget BillPay	Total Deduction	Deduction Frequency	Deduction Effective Date	Set up date

I have read & agree to the Rules of Dubco Budget BillPay Account & I hereby agree to have contributions in respect of my Budget BillPay Scheme Account together with the appropriate interest payable from time to time, deducted each pay-day from my pay/pension or each month from my bank account & that such contributions will be paid to Dubco Ireland Credit Union Limited on my behalf, provided always that should there be any default in repayments as per agreed terms then the entire balance then outstanding on my Budget BillPay Account shall immediately become due & payable in one sum together with the appropriate interest until day of payment. This agreement & my acceptance of the Rules of the Dubco Ireland Budget BillPay Account extend beyond my initial Budget year to include each & every subsequent Annual renewal of my Budget BillPay Account.

Members Signature:	Date:
Witness Signature:	Date:

T: (01) 887 0400
E: info@dubcoireland.ie
W: www.dubcoireland.ie

2-3 Little Green Street
Dublin 7
D07 KC82

Fast. Simple. Friendly.

Budget BillPay Account Terms & Conditions

1. Only members of Dubco Ireland Credit Union Limited in good standing shall be eligible to open a Budget BillPay Account.

2. The Budget BillPay Account operates solely for the payment of personal bills and is not for commercial or business use.

3. Requests to open a Budget BillPay Account may be made at the counter, over the phone or by email.

4. Members must disclose any outstanding arrears they may have with a supplier they wish to set-up on the Budget BillPay Account – failure to do so may effect future payments being made.

5. Dubco Ireland Credit Union limited reserves the right to reject a member's application to open a Budget BillPay Account.

6. Payments into the Budget BillPay Account must be made via payroll or direct debit (if payroll is not available). Calculations of the required deduction will be based on a 52 week/26 fortnight/12 month year.

7. A 5% contingency amount may be added to members Budget BillPay Account to protect against under-budgeting.

8. Members may make lump sum payments at any time to the Budget BillPay Account.

9. Payments from the Budget BillPay Account will only commence following one months deduction/contribution been received.

10. Members are required to put all payments on Direct Debit where possible, using the IBAN/BIC provided on the Budget BillPay Account.

11. Other forms of payment method include cheque, electronic transfer (EFT) and standing order.

12. Current charges on the Budget BillPay Account are as follows:

i) Annual maintenance charge of €6.00 per Budget item, per annum subject to a maximum charge of€36.00 per annum.

ii) Members aged 66 and over are exempt from this charge.

iii) Interest on debit balances will be calculated daily at a rate of 1% per month & charged to the Budget BillPay Account weekly.

13. Credit balances on Budget BillPay Accounts will not attract dividend or interest payments.

14. Interest rebates if paid by Dubco Ireland Credit Union will not apply to Budget BillPay Accounts.

15. Credit limits are available to assist with the timing of payments during the year and are at the discretion of the Budget Team.

16. Budget accounts will run annually from when opened and will be renewed each year. The balances on Budget BillPay Account s are expected to be cleared to zero at renewal.

17. Where the Budget BillPay Account has a debit balance at renewal date, the debit balance must be discharged in full over the subsequent year.

18. Where a surplus balance exists at renewal, it will be carried forward into the year as an opening balance.

19. Members are required to monitor and review their Budget BillPay Account on ongoing bases and make sure they have budgeted sufficiently for each Budget item.

20. Missed deductions on the Budget BillPay Account will result in payments being ceased and may also result in the request to return payments previously made, in line with SEPA regulations.

21. All arrears on Budget BillPay Accounts must be addressed immediately. Dubco Ireland Credit Union reserves the right to apply any or all paid shares / deposits held by the member to offset Budget account arrears / debit balances.

22. On death of a member the Budget BillPay Account is closed and any balance will be discharged by way of a transfer to/from the associated Credit Union account or otherwise from the member's estate.

23. While every effort will be made to pay members Budget BillPay Accounts not later than the date specified, the officers of Dubco Ireland Credit Union will not accept liability or be liable for non payment of any account or the consequences thereof.

24. The Board of Directors reserve the right to amend the terms and conditions of the Budget BillPay Account.