JANUARY 2024

MEMBERS NEWS

DUBCO IRELAND CREDIT UNION

INCORPORATING THE FORMER CREDIT UNIONS MOPI, CO-CO & IRISH DENTAL

Main Office:
2-3 Little Green Street
Dublin 7
D07 KC82

Sub Office: (Mondelez employees only)
Malahide Road
Coolock
Dublin 5

T: (01) 887 0400
E: info@dubcoireland.ie
W: www.dubcoireland.ie

Fast. Simple. Friendly.

16,790 MEMBERS | €79M LOAN BOOK | €157M ASSETS

Dear Member,

It is amazing how time flies by.

AGM
We held our AGM on 30th November. We were delighted to report a surplus of €1.2m for 2023, which enabled us to pay one of the highest dividends in the Credit Union sector this year, at 0.5%. We also paid an interest rebate of 0.5%.

Review of 2023
2023 was a successful year, with our loan book standing at €79m at the time of writing, and with significant new engagement, particularly from municipal organisations. We visited 14 county councils during the year.

Return of Escalator
On the savings front, we are delighted to be offering our second 'Escalator' deposit product to members. Please see the advert elsewhere in this newsletter.

May I wish all our members, volunteers and staff, and your families, a very happy, healthy and prosperous 2024.

Michael Ahern
CEO

MAX PERONAL LOAN €100K & HOME LOAN €350K * T&C'S APPLY

LOAN RATES

PRODUCT	TYPE	EXAMPLES	TERM (years)	MIN/MAX TERM (years)	LOAN AMOUNT	REPAYMENT (per Week)	RATE %	APR* %
Personal Loan	Standard	Holiday to Spain	1 year	1-10 years	€7,000	€140.13	7.97%	8.27%
	Standard	Holiday to Disney	3 years	1-10 years	€12,000	€86.51	7.97%	8.27%
Car Loan	Green	TESLA Model 3	10 years	5-10 years	€60,000	€146.36	4.97%	5.08%
	Green	Dacia Jogger	10 years	5-10 years	€25,000	€60.98	4.97%	5.08%
	Standard	Toyota Corolla	7 years	5-7 years	€22,000	€73.93	5.97%	6.14%
	Standard	Renault Clio	7 years	5-7 years	€7,000	€23.52	5.97%	6.14%
Home Improvement Loan	Green	Retrofit & Upgrade	10 years	5-10 years	€50,000	€124.78	5.47%	5.62%
	Standard	Fitted Kitchen	10 years	5-10 years	€15,000	€39.56	6.70%	6.91%
	Standard	Kitchen Extension	10 years	5-10 years	€70,000	€184.61	6.70%	6.91%
Education Loan	Standard	Annual Education Fees	1 year	1-10 years	€5,000	€98.25	4.27%	4.36%
	Standard	3 years College Fees	10 years	1-10 years	€30,000	€70.86	4.27%	4.36%
Covered Loan (Savings higher than loan)	Standard	€10,000	5 years	1-10 years	€10,000	€43.44	4.97%	5.08%
Home Loan	Secured	Loan to Value < 50%	35 years	10-35 years	€200,000	€187.67	3.40%	3.45% (APRC%)**
	Secured	Loan to Value < 80%	35 years	10-35 years	€350,000	€337.73	3.60%	3.66% (APRC%)**
Business Loan	Green	Green Business Improvement	10 years	1-10 years	€35,000	€87.35	5.47%	5.62%
	Standard	Business Loan	10 years	1-10 years	€15,000	€38.29	5.97%	6.14%
Income Tax Plus Loan	Standard	Tax Return	1 year	1 year	€20,000	€396.39	5.97%	6.14%

WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

*APR (Annual Percentage Rate) included is based on the examples provided.
**APRC (Annual Percentage Rate of Charge) included is based on the examples provided.
Lending criteria, terms & conditions apply. Interest rates quoted are variable. Dubco Ireland Credit Union Limited is regulated by the Central Bank of Ireland.

NEW 2024 ESCALATOR DEPOSIT ACCOUNT!

EARN 7.5% GROSS* OVER 5 YEAR PERIOD!

Escalate the interest of your savings with us.

More details inside!

AER 1.50% PER ANNUM (SUBJECT TO DIRT)

Free
Loan Protection**
7.97%
(8.27% APR*)

Borrow €3,000	1 Year	€60.06
Loan Amount	Repayment Term	Weekly Repayment

Low Rate Holiday Loans

7.97% (8.27% APR)

To apply for a Holiday Loan, call us on (01) 887 0400 & dial 2 for loan enquiries

CHRISTMAS VAULT

We all know that Christmas can be an expensive time but with our New Christmas Vault Account you can plan ahead, start saving early in the year by putting money aside and make a difference come the big day.

HOW TO OPEN AN ACCOUNT?

Phone the office on 01 8870 400 & dial 7

Email info@dubcoireland.ie or call into our offices

"IT MAKES CENTS" DON'T DELAY, DO IT TODAY
CHRISTMAS 2024 IS COMING!

HOME LOANS UP TO €350K

Did you know we provide Home Loans up to €350,000 with a term of up to 35 years, rates from 3.40% (3.45% APRC). It's so easy to apply for a Home Loan with Dubco Ireland and our rates are very competitive.

Our Home Loans are available to purchase a property as your principle private residence or if you are considering switching from your current mortgage provider, Call us on (01) 887 0400 & dial 2 and ask to speak to our Home Loan Officer or visit our website to calculate what your repayments would be. We also provide home loans for the Tenant Purchase Scheme. With Dubco Ireland, you won't just get a house, you'll get a home.

*The APRC (Annual Percentage Rate of Charge) included is an example only; all APRC examples are based on €200,000 over a period of 300 months. 1st legal charge as security will be required.

3.40% Interest rates from (3.45% APRC*)

Repayment terms up to 35 Years

WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

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Dubco Ireland Credit Union Limited is regulated by the Central Bank of Ireland. **For all eligible members, T&C's apply.

Ask an adult to help with the cutting

KIDS CORNER

FOR AGED 15 & UNDER

Question 1

What Disney Movie is Elsa in?

a) Toy Story
b) Frozen
c) Snow White

Question 2

Where is the great Pyramid of Giza?

a) Egypt
b) Finland
c) South Africa

Question 3

Which country is the home to the kangaroo?

a) Germany
b) India
c) Australia

To be in with a chance of winning

€50, €30, €20 or €15

answer the questions then post or email them to:
Dubco Ireland, Little Green Street, Dublin 7
or promotions@dubcoireland.ie

Winners will be picked at random from all the correct entries received by close of business on **Friday 22nd of March 2024.**

NAME:

ADDRESS:

CONTACT NUMBER:

MEMBER NUMBER:

NEW 2024 ESCALATOR DEPOSIT ACCOUNT

EARN 7.5% GROSS** OVER 5 YEAR PERIOD

Read more below!!

WATCH YOUR SAVINGS GROW & EARN A HEALTHY RETURN

Due to popular demand, our Escalator Deposit Account is returning in January 2024. If you are considering saving, why not sign-up for our new Escalator Deposit account.

With Escalator, the interest earned increases every year over a 5-year period. This way you grow your savings and earn a healthy return.

Escalator will pay the following annual interest rates (DIRT will apply):

Year 1	Year 2	Year 3	Year 4	Year 5
0.50%	1.00%	1.50%	2.00%	2.50%

Our Fixed Term 5 Year Escalator Deposit Account is available now!

For further details in relation to the application process & closing dates, please visit our website at **www.dubcoireland.ie/escalator**

We expect strong demand for the product, so applications may close earlier as a result.

T&C's will apply.

So don't delay contact Dubco Ireland today to get your savings growing with us!

Call us on **01 887 0494** by email on **escalator@dubcoireland.ie** or visit **www.dubcoireland.ie/escalator**

*The window for applications may close earlier, subject to demand for the product. Interest will be applied to accounts on the anniversary of each year at the above rates. Total allocation allowed into the Fixed Term 5 Year Escalator Deposit will be capped and will be on a first come first served basis.

WINNERS CORNER!

Prizes	October	November	December
€16,000	Olivia Borbely	Charles Delap	Peter Connolly
€4,000	Nial Dully	John Hendrick	Christopher Hunt
€1,000	Brendan Neville Kevin Rickard Colm Scally Rita Kane Gerry Folan Colum O'Shea Gerard Rowan Lorraine Gaughran Paul O'Reilly Raymond Fitzhugh Harry Holt Colin Gorman	Francis Slattery Jacqueline Unsworth David Traynor Anthony Gannon Catherine Doyle Debra Salinger Michelle O'Toole Eugene Duff William O'Brien Patricia Price Maurice Byrne Colette Brennan	Mervyn Webb Miriam Hughes Cian Windsor Conor Carton Conor Mackey Lynn & Christopher Murphy Gerard Dore Aoiffe O'Hara David Walsh William Fagan Elaine Greene John Bergin
€500	Eileen Burke John McPartlan George McMahon Paul Cummins Mark O'Reilly Breeda Melvin Damien Tallant Lorraine Leeson	Derek Hyland Barry Patrick Guilfoyle Pauline McGrath Joanne Moore Margaret Doolan Mary Woods Mary McCann Stephen Tolan	Eoin Lyng Gerard Mulligan Hayley Kavanagh Anthony Curley John Madden Christopher O'Reilly Pauline Walsh Wayne Dempsey

12 DAYS OF CHRISTMAS DRAW WINNERS

1	€4,500 plus bottle of Champagne	Liam Barry
2	€3,000 plus red / white wine & chocolates	Rita Flanagan
3	€2,500 plus red / white wine & chocolates	Alan McCann
4	€2,000 plus red / white wine & chocolates	Renata Metene Morrissey
5	€1,500 plus red / white wine & chocolates	Alan Tumulty
6	€1,000 plus luxury Hamper	Bernadette Ward
7	€1,000 plus luxury Hamper	Paul McGurrell
8	€1,000 plus luxury Hamper	Liam Boyd
9	€1,000 plus luxury Hamper	Kevin Byrne
10	€500 plus luxury Hamper	Leonora Dowling
11	€500 plus luxury Hamper	Debra Salinger
12	€500 plus luxury Hamper	James McKenna

OCTOBER KIDS COMPETITION WINNERS!

€50 - Rebecca Cullen
€30 - Frankie Nolan
€20 - Sadie Crosbie
€15 - Dylan Tobin

INTERNATIONAL CREDIT UNION DAY 2023 COMPETITION VOUCHER WINNERS

Katherine Hogan – Just Eat
Kevin O'Toole – One for All
Nicola McNally – Super Valu
Cathal Loftus – One for All
Iris McCabe – Penney's
John Flynn – Marks & Spencer

THE MATTHEW DAWSON BURSARY FUND

The Matthew Dawson Bursary was setup with the intention of helping support members who wanted to advance their education.

Dubco Ireland have had the bursary in place for many years and it has helped countless young members go to third level education.

We congratulate 2023 recipients of the bursary:

Saoirse Rock, Slane, Co Meath

Wiktoria Diuwe, Santry, Dublin 9

Waving the Green Flag

Dubco Ireland joins CSNA in providing Affordable Loans for Ireland's new Beverage Recycling Deposit Return Scheme due to launch in February 2024.

Of the 2 billion bottles and cans consumed in Ireland annually, 30% plus are not recycled. The New Deposit Return Scheme launched by the government with retailers, called 'Re-turn', aims to hugely improve recycling and reduce single-use beverage packaging.

Dubco Ireland has partnered with CSNA (Convenience Stores and Newsagents Association) to help their members fund these green reverse lending machines. When consumers visit their local retailers, you will see these machines installed at the shop entrance.

Dubco Ireland's financing of these machines with retailers, will support the scheme's rollout through its Green Business Loan. Loans are available to all CSNA members who join Dubco Ireland, with the scheme expected to go live in February 2024. Dubco Ireland members can be proud that we are playing our part in helping Ireland meet its environmental targets.

Pictured at the launch of the new Deposit Return Scheme is Michael Ahern CEO of Dubco Ireland, Vincent Jennings CEO of the Convenience Shops & News Agents Association (CSNA), Laura Kelly and John Paul Lonergan CSNA.

UPGRADING YOUR CAR IN 2024?

Why not talk to Dubco Ireland about our fantastic car loan rates!

Electric & Hybrid Car Loan

Free Loan Protection**
4.97% (5.08% APR*)

Borrow €40,000	10 Years	€97.58
Loan Amount	Repayment Term	Weekly Repayment

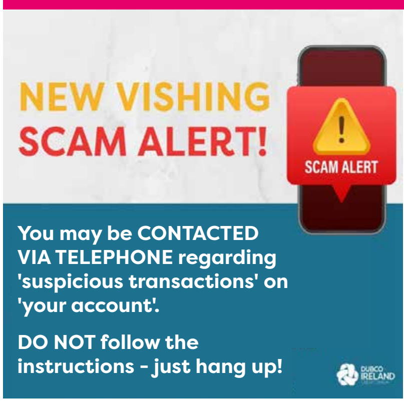
Standard Car Loan

Free Loan Protection**
5.97% (6.14% APR*)

Borrow €25,000	7 Years	€84.01
Loan Amount	Repayment Term	Weekly Repayment

*APR (Annual Percentage Rate) included is based on the examples provided. Lending criteria, terms & conditions apply. Interest rates quoted are variable. Dubco Ireland Credit Union Limited is regulated by the Central Bank of Ireland. **For all eligible members, T&C's apply.

WARNING BEWARE OF FRAUD



Follow us on Social Media

Follow us on social media for regular news updates and plenty of prize draws for members who like, share & comment. We love to hear from you so get involved & you might be our next winner!

Dubco Ireland is now on TikTok!

STRESSED ABOUT MANAGING YOUR MONTHLY BILLS?

USE OUR BUDGET BILLPAY FACILITY!

✔ Spread your bill payments evenly across the year.

Example - John & Mary - married couple		Total for year
Electricity & Heating	€700 bi-monthly	€4,200
Broadband & TV	€100 monthly	€1,200
House Insurance	€600 - January	€600
Car Insurance - John & Mary	€750 - June	€750
Mortgage payments	€650 monthly	€7,800
Gym membership	€450 - June	€450
Mobile phone bills	€50 monthly	€600
Payments to Dubco Ireland - John & Mary can choose:		**€15,600**
	Weekly	**€300**
(by EFT, DD or payroll deduction)	**or Fortnightly**	**€600**
	or Monthly	**€1,300**

How Dubco Ireland can contribute:

- Dubco Ireland pays John & Mary's bills above, as they fall due
- If a bill is higher, John & Mary can avail of the budget overdraft*

What John & Mary must do

1. Open budget billpay account - a BIC and IBAN will be issued
2. Instruct bill provider to take payment from new BIC & IBAN
   Provider then takes the money from budget billpay account
3. Set up the agreed regular funds transfer into Dubco Ireland
4. Apply for overdraft if required*
5. Ensure overdraft cleared at each annual billpay renewal date

All of the above for €3 monthly maximum

*Subject to terms & conditions, Maximum €3,000.

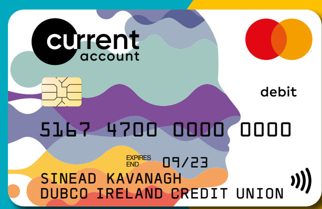
LOOKING FOR INSTANT ACCESS TO YOUR MONEY?

WHY NOT TRY OUR CURRENT ACCOUNT & DEBIT CARD

Current Account, provided by Dubco Ireland, gives you a real choice for your day-to-day financial needs. With instant access to your money through a Mastercard® Debit Card, a secure app and online portal, and mobile functionality, you can pay your bills, withdraw cash and pay at point of sale, anywhere in the world.

Some Features & Benefits:

- Easy to sign up
- Transparent Fees
- Overdraft for unexpected expenses
- Same friendly service you expect from Dubco Ireland
- Globally accepted Mastercard Debit Card
- Use in-store, online or at ATMs
- Contactless payments
- Mobile App, eStatements and eFee Advices
- Secure online shopping
  24/7 support for lost/stolen debit cards



Scan here for more information

How can you sign up?

- Apply online through your online banking
- Drop in to our Little Green Street office and a member of staff will arrange your account set up at the counter.
- Call the office on 01 887 0400 and speak to a staff member.

Current Account is a full-service current account, brought to you by Dubco Ireland. It's more local, more trustworthy, and has our commitment to a sensible approach to money.

With low and transparent fees, it's more of what you would expect from Dubco Ireland Credit Union.

INTRODUCE & EARN €50 NOW!

Introduce a colleague or family member to Dubco Ireland and we lodge €50 to your account.

T&C's apply.

Post or mail it to Dubco Ireland.

Join Today

Introducing Member:

Name:

Account No:

Mobile:

Proposed New Member:

Name:

Mobile:

ALL FAMILY MEMBERS WELCOME TO JOIN

Join Today

APPLY FOR A LOAN WITHOUT LEAVING YOUR HOME!

You can now apply for and draw down a Dubco Ireland loan from the comfort of your home in 4 easy steps!

STEP 1: Apply for your loan online

STEP 2: Loan approved within 24 hours!

STEP 3: Sign for your loan online

STEP 4: We'll transfer your loan to your bank!

To find out more about this great service, scan here

Borrow Today

Join Today

YOU CAN JOIN MORE THAN ONE CREDIT UNION

OUR NEW SAVINGS CAP IS NOW €100,000

OPEN BANKING

Open Banking also known as Account Information Service (AIS) is a secure and safe way of sharing your bank account information with Dubco Ireland which will result in faster loan decisions.

Make Borrowing with Dubco Ireland Fast, Simple & Friendly!

- **Simple:** Share your statements online with a couple of clicks with no need to order directly from your bank.
- **Secure:** Your bank account login details are NEVER shared with any third parties including Dubco Ireland.
- **Fast:** Instant access to your statements, enhancing your loan application process will result in faster loan decisions.

To avail of this service, call us on **(01) 887 0400** & dial 2 or visit our website on **www.dubcoireland.ie/ais**.

WHAT CAN YOU GET FOR €100 PER WEEK AT DUBCO IRELAND?

LOAN	TYPE	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	RATE %	APR %
Personal Loan	Standard	€4,998	€13,930	€21,679	€28,465	€37,200	7.97%	8.27%
Car Loan	Standard	N/A	N/A	€22,624	€30,113	N/A	5.97%	6.14%
	Green	N/A	N/A	€23,125	€31,010	€41,663	4.97%	5.08%
Home Improvement Loan	Standard	N/A	N/A	€22,265	€29,490	€38,966	6.70%	6.91%
	Green	N/A	N/A	N/A	€30,555	€40,846	5.47%	5.62%
Education Loan	Standard	€5,090	€14,659	€23,492	€31,671	€42,863	4.27%	4.36%
Covered Loan (Savings higher than loan)	Standard	€5,072	€14,515	€23,125	€31,010	€41,663	4.97%	5.08%
Business Loan	Standard	N/A	€14,315	€22,624	€30,113	€40,061	5.97%	6.14%
	Green	N/A	€14,414	€22,872	€30,555	€40,846	5.47%	5.62%
Income Tax Plus Loan	Standard	€5,047	N/A	N/A	N/A	N/A	5.97%	6.14%

WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

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DOWNLOAD OUR APP AND BECOME A MEMBER ONLNE

Tell your extended family and colleagues to visit the App Store or Play Store to download our app and sign up online today in less than 5 minutes!

The benefits of joining through the Dubco Ireland banking app:

- Join from anywhere in the world
- Become a full member in under 5 minutes
- Securely upload ID documents
- Instant access to the Dubco Ireland banking app

If you're over 16 scan here to become a member through our mobile banking app today!

Download on the App Store

GET IT ON Google Play

For Juvenile & Joint Accounts visit www.dubcoireland.ie to become a member online today!

2023 HIGHLIGHTS

Dubco Ireland Credit Union

Surplus generated for members of €1.2m up from €500k in 2022

Loan interest income **up** from €4.1m in 2022 to **€4.6m in 2023**

Investment income for **2023** was **€951k**, **up** from €161k in 2022

A **dividend** of **0.5%** on share balances approved at our AGM on November 30th 2023

A strong year for lending - new loan issues in 2023 were **€34m** up from €29m in 2022

Home loan lending

in 2023 almost doubled to **c. €3m** from 2022 levels

Member Savings €124,833,692

ESG Strategy

Employee Financial Wellness Programme
Hybrid Electric Car Loans
Green Home Improvement Loans
SME Green Business Loans

Loan book up to **€79m** and stands at **50%** of total assets which is almost double the equivalent for the credit union sector generally

Escalator Launch
Special Fixed Term Deposit Account
Earning 7.5% Gross
Oversubscribed

Sponsorship, Charities & Bursaries - **€40K**

1,104 new members joined in 2023, bringing total membership to **16,790**

From its original base in Dublin City Council, Dubco Ireland is now **actively engaging with most councils and municipal authorities** in Ireland. Dubco Ireland is also the Credit Union for Special Needs Assistants (SNAs), all non-teaching educational staff and everyone working in the dental sector. Dubco Ireland can service its nationwide members **online** or on the **phone**.

As the credit union for the fast moving consumer goods sector in Ireland, Dubco Ireland is also working on a number of **initiatives** with employers/ organisations in **FMCG** to offer services to their staff

Dubco Ireland members can avail of our **current account** and **Mastercard debit card**, **mobile and online banking** and **insurances.** And above all, we offer class **leading interest rates** for home, personal, car and home improvement loans that members love!

Total No. of Loans Issued 4,874
(Oct 1st 2022 to Sept 30th 2023)

Member Prize Draw
€463K paid out to **287** lucky winners

Dubco Ireland launches **Green Business Loan** with CSNA

DUBCO IRELAND INVESTING IN SOCIAL & AFFORDABLE HOUSING

The Credit Union Associated Housing Body Fund (CU AHB) was established by credit unions enabling them to use their members' savings to provide loans to Approved Housing Bodies for the nationwide supply of much needed social homes. The Fund was set up by credit unions, is owned by credit unions and is open to all credit unions to invest in. To date 21 credit unions have invested €33 million.

CU AHB Fund

Investing in the heart of our communities

Dubco Ireland were one of the first credit unions that helped to establish the fund and contributed a significant €4 million investment.

The Fund has loan agreements with 3 AHB's for €31 million which will help provide over 130 social homes for families in Dublin, Galway and Wicklow. There is an additional AHB agreement approved for signing in January 2024 for 20 homes in Co. Louth. This will use the balance of the invested funds. All members should be very proud of Dubco Ireland's contribution to the CU AHB Fund and the real impact it is having on delivering homes for families across Ireland.

Pictured, 52 new Part V social homes at the Parklands development in Citywest, Dublin, funded by Dubco Ireland through the CU AHB Fund.

Pictured, Michael Ahern CEO Dubco Ireland speaking with Donal Coghlan Fairway Advisors & Minister Jennifer Carroll MacNeill T.D., Minister of State at the Department of Finance.

AGM AND BOARD OF DIRECTORS

Board of directors, back row left to right, Gerry Macken, Joe Morris, Katy Jordan, Kieran Kavanagh, Geraldine Gorman, Frank Lambe, Sean Casey. Front row left to right, Michael Ahern CEO, Finbarr Maguire Secretary, Mark Wynne outgoing Chairperson, Sheila Hennessy, incoming Chairperson.

Dubco Ireland are fortunate to have an excellent group of volunteers who help and support our credit union. This extends to our board of directors, who volunteer their time to ensure its efficient operation, attending monthly meetings, reviewing the strategic plan for the credit union, and ensuring the voice of the member is centre to all our decisions.

It is important to note, the time and effort put in by all the board members who are elected by our membership each year at our AGM. On behalf of the members, we want to thank them for their service.

We would also like to thank our outgoing Chairperson, Mark Wynne, who has served as a director for many years and recently completed his three-year term as Chairperson. Mark's tenure as Chairperson took place during the many challenges presented by Covid. We would like to acknowledge his huge commitment to the role and thank him for his service. We would also like to congratulate Sheila Hennessy, who was recently elected as the new Chairperson of Dubco Ireland and wish her well during her term of office.

Finally, Dubco Ireland's forty fifth annual general meeting took place on the 30th of November 2023, in the Gresham Hotel, Dublin. It was well attended by our membership and the board were delighted to propose a dividend of 0.5%, which was approved at the meeting.

Dublin Fire Brigade Emergency Services Trainees along with Dubco Ireland have helped raise €1,500 to support Oscar Kids Charity.

Dublin Fire Brigade Oscar District, is a collaboration with the wonderful Oscar's Kids Charity, in that they provide a day with happy memories for terminally ill children and their families.